



St. Mary's Catholic School

Faith - Scholarship - Leadership - Service



St. Mary's is excited to announce the initiation of a new Tuition Incentive Program (TIP) for the parents and guardians of all current St. Mary's School students. This program provides all families the opportunity to receive a significant tuition reduction for the 2017-2018 school year.

Requirements for Tuition Reduction

1. For each new student recruited to attend St. Mary's for the 2017-2018 school year, the current SMS family responsible for recruiting the new student(s) will receive a \$1000 credit on their tuition for the 2017-2018 school year. The \$1000 tuition credit is for each new student recruited to St. Mary's (K-11). For example: If three new students are recruited to attend in 2017-2018, the family responsible for the recruitment will receive a \$3000 reduction on their tuition for 2017-2018.
2. Credit will be applied to tuition only. Fees, lunches, field trips, etc. (where applicable) must be paid.
3. The family of the newly recruited students will be required to sign an affidavit identifying the sponsoring family responsible for their recruitment in order to identify the family eligible to receive the tuition credit.
4. Tuition credits cannot be transferred from one family to another. If financially able, the tuition credit may be given back to the school in the form of a tax-deductible GAP contribution.
5. Tuition credits cannot be carried over from one year to the next.
6. There will be no residual credit applied above and beyond the amount due for the 2017-2018 school year.
7. The actual cash value of the tuition credit is zero dollars. Any benefits from the program are in the form of tuition credits for St. Mary's School tuition only and does not apply to dual credit tuition from universities.
8. Credits will be pro-rated at the rate of \$100 per month August- May based on enrollment and withdrawal dates.
9. Any credit from TIP that is given to a current SMS family using My Fair Share will be taken from the family's out-of-pocket costs and not reduce the MFS discount. For example, if you pay \$300 per month as a result of MFS and you recruit a student, your tuition would be \$200 per month.
10. The Tuition Incentive Program will only be applied for students who are entering grades K-11 for the 2017-2018 school year and have been accepted and paid registration. New students who previously attended the school must have been out of the school for one year before they are eligible for the program.

We hope this program helps add motivation for every Knight family to make that extra effort to promote our school and in the process bring in new families to the St. Mary's Community.