

St. Mary's Catholic Church & School

Faith - Scholarship - Leadership - Service

St. Mary's Catholic School offers the Tuition Incentive Program (TIP) to families of all current St. Mary's Catholic School students. This program provides every Knight Family the opportunity to receive a tuition credit for the 2023-2024 school year.

Requirements for Tuition Reduction

- 1. All current St. Mary's families responsible for recruiting a new family will receive a \$1000 credit on their tuition for the 2023-2024 school year. The \$1000 tuition credit is for each new student recruited to St. Mary's. For example: If three new students are recruited to attend in 2023-2024, the family responsible for the recruitment will receive a \$3000 reduction on their tuition for 2023-2024. This discount may not exceed the actual tuition charges for the current family, nor will the discount exceed the tuition income from the new family.
- 2. Credit will be applied to tuition only. Enrollment/Technology/Supply fees, After School Care, lunches, field trips, etc. (where applicable) must be paid.
- 3. All newly recruited families must complete their FACTS Application for Enrollment <u>and</u> identify the current St. Mary's School family responsible for their referral in the application. Only one family may be identified as the referring family.
- 4. Tuition credits may not be transferred from one family to another. If financially able, current families are encouraged to donate the tuition credit back to the school in the form of a tax-deductible Sponsor-a-Student Contribution.
- 5. There will be no residual credit applied beyond the amount due for the 2023-2024 school year.
- 6. The actual cash value of the tuition credit is zero dollars. Any benefits from the program are in the form of tuition credits for St. Mary's School tuition only and do not apply to dual credit tuition from universities.
- 7. Credits will be pro-rated at the rate of \$100 per month (August-May) based on enrollment and withdrawal dates.
- 8. Any credit from TIP that is given to a current St. Mary's family using FACTS/My Fair Share will be taken from the family's out-of-pocket costs and not reduce the MFS discount.
- 9. The Tuition Incentive Program is only applicable for referring new families to St. Mary's. TIP Credits will be applied only after a new family has applied, been accepted, paid enrollment fees, set up a tuition payment plan, and enrolled at St. Mary's for the 2023-2024 school year. Families and/or students who have previously attended St. Mary's at any time are not considered new families.

hope this program helps motivate every Knight Family to promote our school and to bring new milies into the St. Mary's Catholic School Community.					